

Indiana Water Ski Association Board Meeting – March 28, 2024

- 1. Call to order 7:30 PM Conference Call Attendees**
 - a. Jeff Cross, Don Bucher, Randy Sharkey, Neal Clark, Kim Contos, Casey Contos, Dan Reed, Shane Bucher, Kent Hoops, Cody Sharkey, Prissy Edwards, Dave Jarrett.**
 - b. Absent: Lance Smith**
- 2. Financial Update: Don Bucher submitted a current report (attached) and also shared that we have a combined total of approximately \$21,879 in the bank. He indicated that IWSA seems to be at the same plateau for the past 3 years. Jeff Cross added that a “lost check” from the banquet for \$580 has been submitted to Don. Also discussed was the importance of Sponsorships. Dave Jarrett will see if we can contact Bart’s. Those \$100 sponsorships add up!**
- 3. Nationals Website/Webcast Donation: Kim Contos moved that we donate \$250 to the company doing the Webcast for the Nationals to be held in California in August. Neal Clark seconded the motion. The motion passed unanimously.**
- 4. Membership Updates: Prissy Edwards reported no new news about memberships. She did indicate that she would be doing a mailing soon.**
- 5. Judges Scorers Clinic: Don Bucher indicated that he intends to do a Judges/Scores Clinic in Northern Indiana on May 19th, 2024. More info to come soon.**
- 6. Drivers Clinic: Neal Clark indicated that he wants to do a Driver’s Clinic the second week in June. Location and date yet to be determined.**
- 7. Auburndale Update: There was informal discussion about the Auburndale Lake site in Florida. At present, there remains the installation of the slalom course and the jump to be completed. There are several events to be held there in the coming months. Polk County is invested in getting the site up and running.**

8. **Indiana State Championships Updates:** Don Bucher indicated that IWSA will be supplying \$500 to Hawthorn Lake for awards and expenses for the 2024 State Championships. It was also noted to be thinking for the Rollie Williams award usually awarded at the State Championships. Anyone interested in helping should be volunteering. Kent Hoops reminded that there will be a "Junior Day" one day prior to the State Championships on Friday, July 26th.
9. **Barb Miller Scholarships:** Randy Sharkey reminded all that potential scholarships are out there for youngsters considering college tuition in the fall. Be thinking now!
10. **Kodiak Junior Development June 6th-7th:** Volunteers welcome.
11. **Fall Banquet:** Is Katie interested in doing the fall banquet again? If so....the dates will be November 2nd or 9th. Did we like the 2023 venue? Should we have a nomination before we decide the date and location to make sure the nominee will be able to attend on one of those 2 dates? Katie should be invited to participate in the June meeting to address those questions.
12. **June Meeting Dates:** It was agreed to schedule a June Meeting for final topics. **JUNE MEETING JUNE 4th, 2024 7:30 PM**
13. **Adjournment:** Jeff Cross moved to adjourn at 8:20 PM. Kim Contos seconded the motion. Motion passed unanimously.

Respectfully submitted 03-28-2024

Dave Jarrett Secretary

Income Statement
1/1/2023 to 12/31/2023
Accrual

	Jan 2023 Dec 2023 Actual	Jan 2022 Dec 2022 Actual	Jan 2021 Dec 2021 Actual
Revenue			
Gross Receipts or Sales			
Membership fees collected			
Family Memberships	750.00	375.00	200.00
Individual Memberships	720.00	1,085.00	1,253.07
Other Business Income			
Barb Miller Scholarship Fund	530.00	1,295.00	579.12
Membership Banquet Receipts	1,920.00	2,280.00	0.00
Misc. Interest Income	1.21	1.21	0.93
Special Contribution Donations	310.00	515.89	0.00
Sponsorship Donations	1,600.00	1,300.00	2,600.00
Revenue	\$5,831.21	\$6,852.10	\$4,633.12
Gross Profit	\$5,831.21	\$6,852.10	\$4,633.12
Expenses			
Other Expense			
Advertising & Promotion	0.00	202.90	0.00
All Other Donations	350.00	0.00	100.00
IWSA Awards Banquet Expenses	3,550.00	3,734.22	0.00
IWSA HOF Expenses	350.27	389.41	0.00
Other Misc. Expenses	166.73	0.00	0.00
State Tournament Support Exp.	0.00	500.00	0.00
General & Administrative Expense			
Administrative Expenses	62.00	120.00	118.00
Awards and Medals	42.80	48.15	574.85
Barb Miller Scholarship	500.00	0.00	500.00
Donation for Nationals Webcast	0.00	0.00	250.00
Midwest Council Meeting Exp.	0.00	300.00	0.00
Office Supplies & Postage	126.00	116.00	0.00
Pay Pal fees	0.00	8.00	9.01
Special Contributions Donation	0.00	0.00	800.00
Expenses	\$5,147.80	\$5,418.68	\$2,351.86
Income (Loss) From Operations	\$683.41	\$1,433.42	\$2,281.26
Net Income (Loss)	\$683.41	\$1,433.42	\$2,281.26

Report Options

Period: 1/1/2023 to 12/31/2023
 Display Level: Level 3 Accounts
 Display Account Categories: Yes
 Display Subtotals: None
 Reporting Method: Accrual
 Include Accounts: Accounts With Activity