

## **Indiana Water Ski Association Board Meeting – October 1<sup>st</sup>, 2024**

- I. Call to order 7:30 PM Conference Call Attendees.**
  - a. Kim Contos, Dan reed, Jeff Cross, Don Bucher, Dave Jarrett, Shane Bucher, Cody Sharkey, Randy Sharkey, Neal Clark Casey Contos, Prissy Edwards. Guest Katie McCullough. Absent- Lance Smith, Kent Hoops.**
- II. Finance Report - Don Bucher: Don provided 3 documents pertaining to the finances for IWSA. Those 3 reports are attached.**
  - a. Randy Sharkey questioned the status of the Barb Miller fund. Don replied that the fund was static at around \$5,800.**
  - b. Although not related to finances, Don stated that the Indiana State records need to be updated and he would complete.**
- III. Membership Report – Prissy Edwards:**
  - a. 2024 membership was 71 members with 23 family, 46 single, and 2 collegiate members. She also reported that she did a mailing of 75 letters with 35 back.**
- IV. Awards for 2024 Banquet – Dave Jarrett**
  - a. A list of suggested categories was presented along with names of possible nominees. Also noted was the nominees for Hall of Fame. A list of nominees included Dave Jarrett, Dee Dee Tucker, and Brian Detty. After much discussion a vote for the 2024 nominee was taken and the 2024 nominee is Brian Detty. A complete list for all nominees is attached.**
  - b. Shane Bucher moved that all awards given at the banquet should be awarded and limited to Indiana State Championships Participants. Motion was seconded and passed with majority of Yea votes. II.**
- V. Slate of Officers for 2025 – Jeff Cross:**
  - a. A discussion for 2025 officers was discussed with no final decision. Jeff Cross indicated that he would like to step down from the Presidency. Prissy Edwards wants to step down from Membership with Katie McCullough possibly taking that office. No final decisions were made but put on hold until a mid October meeting is held. II.**

- VI. **2024 Banquet News – Katie McCullough:**
  - a. **Date is November 2<sup>nd</sup> at Sahms Prairie View Golf Course in Carmel. (same as 2023) A discussion about menus items and prices was discussed with the minimums required by the host provider at \$3,000. Prices may be \$37 for adults, \$32 for children, and \$17 for chicken nuggets/fries.**
- VII. **Junior Development – Kent Hoops: Kent was not at the meeting. Jeff Cross indicated that Kent has something in mind different for the 2024 event.**
- VIII. **Bids for Indiana State Championships:**
  - a. **Cindonway Shores indicated that they want to bid for the 2024 event. Kodiak Lake indicated that they were prepared to bid if no other lakes offer up a bid. Final decision will be this week as dates are to be considered.**
  - b. **Possible Dates:**
    - i. **Indiana State Championships – July 19<sup>th</sup>-20<sup>th</sup>**
    - ii. **Regionals – July 25<sup>th</sup>-27<sup>th</sup> (Kansas)**
    - iii. **Nationals – August 5<sup>th</sup>-9<sup>th</sup> (California)**
- IX. **Adjournment: 8:43 PM**

**Respectfully Submitted**  
**Dave Jarrett - Secretary**

10/1/2024  
2:58 PM

**Indiana Water Ski Association**

**Income Statement**

**1/1/2024 to 10/31/2024**

**Cash**

|   | <b>Jan 2024</b>   |
|---|-------------------|
|   | <b>Oct 2024</b>   |
|   | <b>Actual</b>     |
| <b>Revenue</b>                              |                   |
| <b>Gross Receipts or Sales</b>              |                   |
| Membership fees collected                   |                   |
| Family Memberships                          | 450.00            |
| Individual Memberships                      | 605.00            |
| <b>Other Business Income</b>                |                   |
| Membership Banquet Receipts                 | 580.00            |
| Misc. Interest Income                       | 0.92              |
| Sponsorship Donations                       | 600.00            |
| <b>Revenue</b>                              | <b>\$2,235.92</b> |
| <b>Gross Profit</b>                         | <b>\$2,235.92</b> |
| <b>Expenses</b>                             |                   |
| <b>Other Expense</b>                        |                   |
| IWSA Awards Banquet Expenses                | 750.00            |
| State Tournament Support Exp.               | 500.00            |
| <b>General &amp; Administrative Expense</b> |                   |
| Barb Miller Scholarship                     | 500.00            |
| Internet Web Page Costs                     | 240.00            |
| Midwest Council Meeting Exp.                | 150.00            |
| <b>Expenses</b>                             | <b>\$2,140.00</b> |
| <b>Income (Loss) From Operations</b>        | <b>\$95.92</b>    |
| <b>Net Income (Loss)</b>                    | <b>\$95.92</b>    |

*Report Options*

Period: 1/1/2024 to 10/31/2024  
Display Level: Level 3 Accounts  
Display Account Categories: Yes  
Display Subtotals: None  
Reporting Method: Cash  
Include Accounts: Accounts With Activity

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**Indiana Water Ski Association**  
**Income Statement**  
**1/1/2024 to 12/31/2024**  
**Accrual**

|   | Jan 2024<br>Dec 2024<br>Actual | Jan 2023<br>Dec 2023<br>Actual | Jan 2022<br>Dec 2022<br>Actual | Jan 2021<br>Dec 2021<br>Actual | Jan 2020<br>Dec 2020<br>Actual |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Revenue</b>                              |                                |                                |                                |                                |                                |
| <b>Gross Receipts or Sales</b>              |                                |                                |                                |                                |                                |
| Membership fees collected                   |                                |                                |                                |                                |                                |
| Family Memberships                          | 450.00                         | 750.00                         | 375.00                         | 200.00                         | 350.00                         |
| Individual Memberships                      | 605.00                         | 720.00                         | 1,085.00                       | 1,253.07                       | 505.00                         |
| <b>Other Business Income</b>                |                                |                                |                                |                                |                                |
| Barb Miller Scholarship Fund                | 0.00                           | 530.00                         | 1,295.00                       | 579.12                         | 20.00                          |
| Membership Banquet Receipts                 | 580.00                         | 1,920.00                       | 2,280.00                       | 0.00                           | 0.00                           |
| Misc. Interest Income                       | 0.92                           | 1.21                           | 1.21                           | 0.93                           | 0.81                           |
| Special Contribution Donations              | 0.00                           | 310.00                         | 515.89                         | 0.00                           | 1,300.00                       |
| Sponsorship Donations                       | 600.00                         | 1,600.00                       | 1,300.00                       | 2,600.00                       | 850.00                         |
| Tournament Sanction Fees                    | 0.00                           | 0.00                           | 0.00                           | 0.00                           | 15.00                          |
| <b>Revenue</b>                              | <b>\$2,235.92</b>              | <b>\$5,831.21</b>              | <b>\$6,852.10</b>              | <b>\$4,633.12</b>              | <b>\$3,040.81</b>              |
| <b>Gross Profit</b>                         | <b>\$2,235.92</b>              | <b>\$5,831.21</b>              | <b>\$6,852.10</b>              | <b>\$4,633.12</b>              | <b>\$3,040.81</b>              |
| <b>Expenses</b>                             |                                |                                |                                |                                |                                |
| <b>Other Expense</b>                        |                                |                                |                                |                                |                                |
| Advertising & Promotion                     | 0.00                           | 0.00                           | 202.90                         | 0.00                           | 0.00                           |
| All Other Donations                         | 0.00                           | 350.00                         | 0.00                           | 100.00                         | 0.00                           |
| IWSA Awards Banquet Expenses                | 750.00                         | 3,550.00                       | 3,734.22                       | 0.00                           | 0.00                           |
| IWSA HOF Expenses                           | 0.00                           | 350.27                         | 389.41                         | 0.00                           | 0.00                           |
| Other Misc. Expenses                        | 0.00                           | 166.73                         | 0.00                           | 0.00                           | 0.00                           |
| State Tournament Support Exp.               | 500.00                         | 0.00                           | 500.00                         | 0.00                           | 0.00                           |
| <b>General &amp; Administrative Expense</b> |                                |                                |                                |                                |                                |
| Administrative Expenses                     | 0.00                           | 62.00                          | 120.00                         | 118.00                         | 42.00                          |
| Awards and Medals                           | 0.00                           | 42.80                          | 48.15                          | 574.85                         | 491.35                         |
| Barb Miller Scholarship                     | 500.00                         | 500.00                         | 0.00                           | 500.00                         | 500.00                         |
| Donation for Nationals Webcast              | 0.00                           | 0.00                           | 0.00                           | 250.00                         | 0.00                           |
| Internet Web Page Costs                     | 240.00                         | 0.00                           | 0.00                           | 0.00                           | 0.00                           |

90.00  
53.94  
0.00  
1.77  
**79.06**  
**51.75**  
**51.75**

10/1/2024  
3:02 PM

**Indiana Water Ski Association**  
**Balance Sheet**  
**Book Value Comparative**  
**For Period Ending 10/31/2024**

|                                     | Book Value<br>Oct 2024<br>Actual | Book Value<br>Oct 2023<br>Actual | Amount<br>Variance<br>Oct 2023<br>to Oct 2024 |
|-------------------------------------|----------------------------------|----------------------------------|---|
| <b>Assets</b>                       |                                  |                                  |   |
| <b>Current Assets</b>               |                                  |                                  |   |
| <b>Cash</b>                         |                                  |                                  |   |
| Chase Bank checking act.            | 9,578.14                         | 9,610.41                         | (32.27)                                       |
| Chase Bank savings act.             | 12,271.97                        | 12,270.85                        | 1.12  |
| <b>Total Current Assets</b>         | <b>\$21,850.11</b>               | <b>\$21,881.26</b>               | <b>(\$31.15)</b>                              |
| <b>Total Assets</b>                 | <b>\$21,850.11</b>               | <b>\$21,881.26</b>               | <b>(\$31.15)</b>                              |
| <b>Equity</b>                       |                                  |                                  |   |
| <b>Contributed Capital</b>          |                                  |                                  |   |
| Barb Miller Scholarship Fund        | 6,376.34                         | 6,376.34                         | 0.00  |
| <b>Retained Earnings</b>            |                                  |                                  |   |
| General Fund                        | 15,473.77                        | 15,504.92                        | (31.15)                                       |
| <b>Total Equity</b>                 | <b>\$21,850.11</b>               | <b>\$21,881.26</b>               | <b>(\$31.15)</b>                              |
| <b>Total Liabilities and Equity</b> | <b>\$21,850.11</b>               | <b>\$21,881.26</b>               | <b>(\$31.15)</b>                              |

**% Oct 2024**  
**to**  
**Oct 2023**  
**Actual**

99.66%

100.01%

100.00%

99.80%

## **2024 IWSA AWARDS:**

**HALL OF FAME: Brian Detty (Past nominees to be left on list for future consideration.....Dee Dee Tucker, Dave Jarrett)**

- 1.Skier of the Year - Samantha Hoopd**
  - 2.Male Skier of the Year – Jacob Bucher**
  - 3.Female Skier of the Year – Joy Bucher**
  - 4.Slalom Skier of the Year - Kim Contos**
  - 5.Male Trick Skier of the Year – Paul Manning**
  - 6.Female Trick Skier of the Year – Patty Patterson**
  - 7.Jump Skier of the Year – Kolton Hoops**
  - 8.Official of the Year – Prissy Edwards**
  - 9.Most Improved Skier of the Year – Cody Sharkey**
  - 10.Rookie Skier of the Year – Sung Namgung**
  - 11.Mixed Double Skiers of the Year – Michele Bucher/Jamie Rae Bucher**
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